

CHARBONE HYDROGEN CORPORATION

PRESS RELEASE

CHARBONE Hydrogen Provides Update on Grid Interconnection with Hydro-Quebec

Brossard, Quebec, March 6, 2025 – <u>CHARBONE HYDROGEN CORPORATION</u> (TSXV: CH; OTCQB: CHHYF; FSE: K47) (the "Company" or "CHARBONE"), the only publicly traded pureplay green hydrogen company in North America, is pleased to provide an update on the on-site construction work and interconnection with Hydro-Quebec at the Company's flagship project in Sorel-Tracy, following the press release issued on January 15, 2025.

The project interconnection power line has been installed with cables and wires according to the CHARBONE work schedule and was completed at the beginning of the week. The utility schedule has been delayed for a few weeks due to railway access rules that are beyond their control. Hydro-Quebec will be installing their new poles on March 26, 2025, and interconnection to the site will occur in the following weeks, ensuring that CHARBONE's Sorel-Tracy flagship project can commence green hydrogen production in the first half of the year.



"The lineman's company has been highly efficient and was ready as required by the original schedule," said Daniel Charette, COO of CHARBONE. "Hydro-Quebec has now everything they need to complete their work and will provide us with the energy we need on time for the delivery of the major components, their installation, and commissioning."





About CHARBONE Hydrogen Corporation

CHARBONE is an integrated green hydrogen company focused on creating a network of modular green hydrogen production facilities across North America. Using renewable energy, CHARBONE produces eco-friendly dihydrogen (H2) for industrial, institutional, commercial, and future mobility users. CHARBONE is currently the only publicly traded pure-play green hydrogen company, with shares listed on the TSX Venture Exchange (TSXV: CH); the OTC Markets (OTCQB: CHHYF); and the Frankfurt Stock Exchange (FSE: K47). For more information on CHARBONE Hydrogen and its projects, please visit <u>www.charbone.com</u>

Forward-Looking Statements

This news release contains statements that are "forward-looking information" as defined under Canadian securities laws ("forward-looking statements"). These forward-looking statements are often identified by words such as "intends", "anticipates", "expects", "believes", "plans", "likely", or similar words. The forward-looking statements reflect management's expectations, estimates, or projections concerning future results or events, based on the opinions, assumptions and estimates considered reasonable by management at the date the statements are made. Although Charbone believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements, as unknown or unpredictable factors could cause actual results to be materially different from those reflected in the forward-looking statements may be affected by risks and uncertainties in the business of Charbone. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Corporation's Filing Statement dated March 31, 2022, which is available on SEDAR at www.sedar.com; they could cause actual events or results to differ materially from those projected in any forward-looking statements.

Except as required under applicable securities legislation, Charbone undertakes no obligation to publicly update or revise forward-looking information.

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