

For immediate release TSX.V - FPC

## FALCO THANKS THE ROUYN NORANDA CHAMBER OF COMMERCE AND INDUSTRY FOR ITS SUPPORT

**MONTRÉAL**, **January 15**, **2025** – Falco Resources Ltd. (TSX.V: FPC) ("**Falco**" or the "**Company**") acknowledges the press release issued by the Rouyn-Noranda Chamber of Commerce and Industry ("**CCIRN**") entitled "*BAPE Report* – *The Horne 5 Project: A Lever for the Local Economy and a Commitment to the Community*" and thanks the CCIRN for its support.

After reviewing the BAPE report, the CCIRN indicates that, although challenges have been raised, it sees the Horne 5 Project as an exceptional opportunity for Rouyn-Noranda and the Abitibi-Témiscamingue region. The CCIRN is encouraged by Falco's efforts to meet community expectations and maximize local economic impacts. The CCIRN adds that by working together, we can make this project an engine of economic growth and sustainable development that will benefit everyone.

The press release refers in particular to (i) the major economic and social benefits from the Horne 5 Project, (ii) Falco's commitment to transparency and security, (iii) the fact that the Horne 5 Project is a promising project for regional expertise in Rouyn-Noranda and Abitibi Témiscamingue, and (iv) Falco's vision of sustainable and inclusive development that will allow the community to fully benefit from the advantages of the Project, while ensuring responsible management of social and environmental impacts. The CCIRN press release is available at the following link: CCIRN PRESS RELEASE

Falco is actively continuing its discussions with its experts and stakeholders in order to carry out a project that will meet environmental and social expectations.

## **About Falco Resources**

Falco is one of the largest mineral claim holders in the province of Quebec, with an extensive portfolio of properties in the Abitibi-Témiscamingue greenstone belt. Falco holds rights to approximately 67,000 hectares of land in the Noranda Mining Camp, which represents 67% of the camp as a whole and includes 13 former gold and base metal mining sites. Falco's main asset is the Horne 5 project located beneath the former Horne mine, which was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. Osisko Development Corp. is Falco's largest shareholder, with a 16% interest in the Company.

## For more information, please contact:

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## **Cautionary Statement on Forward-Looking Information**

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable Canadian securities laws. Statements, other than statements of historical facts, may be forward-looking statements. Often, but not always, forward-looking statements can be identified by words such as "plans". "expects", "seeks", "may", "should", "could", "will", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", or variations including negative variations thereof of such words and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Without limiting the generality of the foregoing statements, the Corporation obtaining all required governmental and regulatory approvals, the benefits of the Horne 5 Project for the local community and the completion of a project that will meet environmental and social expectations are forward-looking statements. Forward- looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual plans, results, performance or achievements of Falco to differ materially from any future plans, results, performance or achievements expressed or implied by the forward-looking statements. These risk and uncertainties include, but are not limited to, the risk factors set out in Falco's annual and/or quarterly management discussion and analysis and in other of its public disclosure documents filed on SEDAR+ at www.sedarplus.ca, as well as all assumptions regarding the foregoing. Although Falco believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by applicable law, Falco disclaims any intention or obligation to update or revise any forwardlooking statement, whether as a result of new information, future events or otherwise.