

Solar Alliance shareholders approve all resolutions at Annual General Meeting

Toronto, Canada and Knoxville, Tennessee, December 13, 2024 – Solar Alliance Energy Inc. ('Solar Alliance' or the 'Company') (TSX-V: SOLR), a leading solar energy solutions provider focused on the commercial and utility solar sectors, is pleased to announce the results of its Annual and Special General Meeting today.

A total of 98,490,539 voted representing 33.48% of the issued and outstanding shares were voted in connection with the meeting. The Corporation is pleased to announce that all resolutions put forward to shareholders in the Corporation's management information circular ("Circular") dated October 24, 2024, were overwhelmingly approved, including:

- (i) the appointment of the nominees set forth in the Circular of Ken Stadlin, Anton Shihoff, Robert Miller and Brian Timmons to serve as Directors of the Company for the ensuing year;
- (ii) the appointment of Kreston GTA LLP as auditor for the Company for the ensuing year, subject to finalization of the engagement of their services and to authorize the Directors to fix their remuneration; and,
- (iii) renewal of the Company's rolling 10% stock option plan (the "Plan")

"I would like to thank shareholders for their continued support. Our strategy to target larger revenue commercial and utility solar projects, combined with owning our own solar projects, has created the foundation for a growing, sustainable company that is well positioned to take advantage of the current global shift to renewable energy," said CEO Brian Timmons.

Brian Timmons, CEO

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About Solar Alliance Energy Inc. (www.solaralliance.com)

Solar Alliance is an energy solutions provider focused on the commercial, utility and community solar sectors. Our experienced team of solar professionals reduces or eliminates customers' vulnerability to rising energy costs, offers an environmentally friendly source of electricity generation, and provides affordable, turnkey clean energy solutions. Solar Alliance's strategy is to ultimately build, own and operate our own solar assets while also generating stable revenue through the sale and installation of solar projects to commercial and utility community customers

Statements in this news release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute Forward-looking statements.

The words “would”, “will”, “expected” and “estimated” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different than those expressed or implied by such forward-looking information. Such factors include but are not limited to: the ability to complete the Company’s projects on schedule or at all, uncertainties related to the ability to raise sufficient capital; changes in economic conditions or financial markets; litigation, legislative or other judicial, regulatory, legislative and political competitive developments; technological or operational difficulties; the ability to maintain revenue growth; the ability to execute on the Company’s strategies; the ability to complete the Company’s current and backlog of solar projects; the ability to grow the Company’s market share; the high growth rate of the US solar industry; the ability to convert the backlog of projects into revenue; the expected timing of the construction and completion of the 1500 kW Kentucky solar projects; the targeting of larger customers; the ability to predict and counteract the effects, should they re-emerge, of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19, on the construction sector, capital market conditions, restriction on labour and international travel and supply chains; potential corporate growth opportunities and the ability to execute on the key objectives in 2024. Consequently, actual results may vary materially from those described in the forward-looking statements.

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