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NEWS RELEASE

August 25, 2010

**HULDRA SILVER INC. SAMPLES UP TO 9221 g/t Ag or 268.91 oz/t Ag  
AT TREASURE MOUNTAIN**

Vancouver, British Columbia – August 25, 2010 – Huldra Silver Inc. (the “Company” or “Huldra Silver”) is pleased to announce assay results from samples taken on August 17 and 18, 2010 by independent QP Erik Ostensoe, P.Geo. and Daniel Almeida, geological technician. All samples were analyzed at the Eco Tech Laboratory in Kamloops, B.C., a full service, ISO 9001:2008 accredited analytical laboratory. All lab quality control protocols were observed. Highlights are presented in the following: (note that “g/t” represents “grams per metric tonne” and that 34.286 grams equals one troy ounce per short ton, “st”):

**MB ZONE – a previously known but untested zone of the Treasure Mountain property located approximately 400m northwest of the Main Mine area**

Sample 63959: **0.15 g/t Au, 2880 g/t Ag (83.99 oz/st Ag), 0.30% Cu, 0.67% Pb, 1.22% Zn** from a 12.5 cm chip sample of reddish oxide on black argillite.

Sample 63961: **0.34 g/t Au, 2250 g/t Ag (65.62 oz/st Ag), 0.43% Cu, 0.54% Pb, 0.96% Zn** from a 12.5 cm chip sample of reddish altered argillite taken 137 cm west of sample 63959 (note that the chip sample from the 137cm gap is still being analyzed).

Sample 63974: **0.81 g/t Au, 9221 g/t Ag (268.91 oz/st Ag), 1.02% Cu, 1.14% Pb, 1.03% Zn** from a composite sample of reddish oxide material.

**EAST ZONE – located approximately 800 metres east of the Treasure Mountain mine in proximity to andesite dyke (Mine Dyke) and Treasure Mountain fault**

Sample 63968: **1560 g/t Ag (45.49 oz.st Ag), 16.4% Pb** from a 58.4 cm chip sample from the footwall of an exposed section of vein.

Sample 63970: **0.24 g/t Au, 6650 g/t Ag (193.93 oz/st Ag), 0.43% Cu, 62.7% Pb, 1.78% Zn** from a 18 cm chip sample across vein of massive galena in the footwall of the Mine Dyke. Location is 147 cm west of sample 63968.

Sample 63971: **0.15 g/t Au, 2170 g/t Ag (63.28 oz/st Ag), 0.12% Cu, 24.7% Pb, 1.79% Zn** from a 152.4 cm (5.0 feet) chip sample of galena mineralization in argillite located in the hanging wall side of Mine Dyke that is 147 cm wide. Location is south of sample 63970.

Sample 63972: **850 g/t Ag (24.79 oz/st Ag), 11.3% Pb, 0.60% Zn** from a chip sample from the downslope continuation of sample 63971. Width of sample 152.4 cm (5.0 feet).



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The samples from the **East Zone** are approximately 800 metres East of the Main Mine area where a NI 43-101 compliant resource estimate in 2009 reported a **total vein indicated resource, using a 10 oz/tonne Ag cut-off, of 33,000 tonnes grading 26.68 oz/tonne Ag, 4.16% Pb, and 3.8% Zn** and a **total vein inferred resource, using a 10 oz/tonne Ag cut-off, of 120,000 tonnes grading 29.76 oz/tonne Ag, 2.79%Pb, and 4.36% Zn**. 2750 metres of underground development has been completed on four levels in the main mine area.

As part of the current work program, mechanized trenching has continued approximately 300m due east and down slope from the East Zone and samples are to be submitted for laboratory testing next week.

Target Drilling Inc. of Kamloops, BC will be on the East Zone site next week to begin a drilling program consisting of at least 600m of HQ core. The primary objectives of the drill program are:

1. To test at shallow depth beneath the surface exposures for a near surface deposit that may be amenable to a small “open pit” operation as part of a permitted 10,000 tonne bulk sample; and
2. To test for extensions of mineralized structures to both the northwest and east of the surface exposure.

The Company is currently conducting background environmental monitoring in preparation for re-submitting in early 2011 an application for a full mining permit. All of the work is being conducted in consultation with the British Columbia Ministries of Mines and the Environment.

Details of the Company’s property can be found in its 43-101 Technical Report filed on Sedar on July 21, 2009.

*Technical information in this news release has been reviewed and approved by Erik Ostensoe, P. Geo., the Company’s independent Qualified Person as defined by NI 43-101. Huldra Silver is currently working on plans to put the Treasure Mountain Project, located 3 hours east of Vancouver, BC, into development subject to permitting and financing. The Company is also actively assessing other opportunities for acquisition and development.*

On behalf of the Board of Directors

“Ryan Sharp”

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President, CEO & Director

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*Disclaimer for Forward-Looking Information*

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company’s overall business development objectives and plans. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, and include discussion of the Company’s planned work to be undertaken as a result of the Company’s receipt of the Mines Act Permit, and that the Company intends to put the Treasure Mountain Project into development. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management’s current views and are based on certain expectations,*



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*estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with silver exploration, (3) a decreased demand for silver, (4) any number of events or causes which may delay exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, (7) inability to obtain all necessary permitting and financing, and (8) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws. Additional information about the Company and these and other assumptions, risks and uncertainties is available in the Company's public filings with Canadian securities regulators, available on SEDAR at [www.sedar.com](http://www.sedar.com).*

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